



**T R A F F O R D**  
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ASX/MEDIA Release

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**Trafford to Raise up to \$2 Million to Exercise Robust Options & Explore Wilcherry Hill Uranium**

The Directors of **Trafford Resources Limited (TRF)** are pleased to announce that the Company intends to raise up to \$2 Million to, if the Board determines, exercise 3,600,000 share options in **Robust Resources Limited (ROL)** at 30c each, and to advance its **Telephone Dam uranium** discovery at Wilcherry Hill, South Australia.

The raising by **Trafford**, which will be by way of placement to sophisticated investors under section 708(8) and 708(10) of the Corporations Act, will be at a price of 15c per share. The transaction will be subject to shareholder approval at a meeting to be held in July 2009.

**Trafford** currently owns 17.4% of the 48.67 million shares in Robust which is exploring for Gold, Silver and base metals on Romang Island in the Banda magmatic arc, Indonesia. The Company is entitled to exercise its options for an additional 3.6 million shares by 2<sup>nd</sup> November 2009. If the Company were to exercise the Robust options, and, subject to Robust shareholders approval of its recently announced placement, Trafford will have a 22.19% direct interest in Robust Resources.

A six month diamond drilling program on Romang Island has to date identified significant gold, silver, lead, and zinc mineralisation in all 18 holes from which assay reports have been received, together with some copper and barium mineralisation.. The exploration program on Romang Island is now being accelerated and extended to more rapidly determine the full potential of this highly prospective property.

**Robust** recently announced exceptional gold recovery results from metallurgical leach testwork on oxide material showing high gold and silver recoveries. Highlights of the metallurgical testwork on 11 composite oxide samples were:

- Average Gold recovery = 95% (range 88% - 98%)
- Average Silver recovery = 95% (range 90% - 100%)

These exceptionally high extraction rates for gold and silver in the near-surface mineralised zone affirm that the Romang ores will likely be highly amenable to standard processing techniques such as Carbon in Pulp (CIP) and Carbon in Leach (CIL) or heap leaching.

**Trafford's Wilcherry Hill uranium** discovery, which was first announced on 16th October 2008, resulted from the drilling of lead / zinc and silver targets. The drilling returned significant values of those minerals, but also returned significant uranium results - indicating a form of polymetallic mineral occurrence.

While there were surface and chemical indicators of the lead/zinc silver, the significant uranium discovery was "blind" in that there were no surface physical or chemical indicators of uranium at the location.

The uranium mineralisation at Telephone Dam appears to be concentrated in a weathered outcropping carbonate horizon with a known strike length of at least 1.5 km. This mineralised, tabular body is open to the North, South and at depth.

As part of the upcoming programme Trafford will sample and analyse uranium in local groundwater and undertake preliminary mineralogy and metallurgy, in order to investigate the nature of the in-ground uranium and how amenable it is to extractive techniques.

The discovery of uranium at Telephone Dam last year firmly established Wilcherry Hill as a highly prospective uranium mineral province with the strong potential to generate an economic uranium deposit.

Figure 1 shows the location of historical drilling at Telephone Dam. The projection to surface of the Telephone Dam carbonate unit that hosts the uranium and lead/zinc/silver mineralisation strikes over 1500m north to south and is open-ended. Uranium assays were high, reaching a maximum of 1m @ **1080ppm U** from 152m to 153m down hole in 08TDRC007 whilst averaging **550ppm U** over 8 metres from 100m to 108m down hole in hole 08TDRC006. All other holes intersected significantly elevated levels of uranium mineralisation.

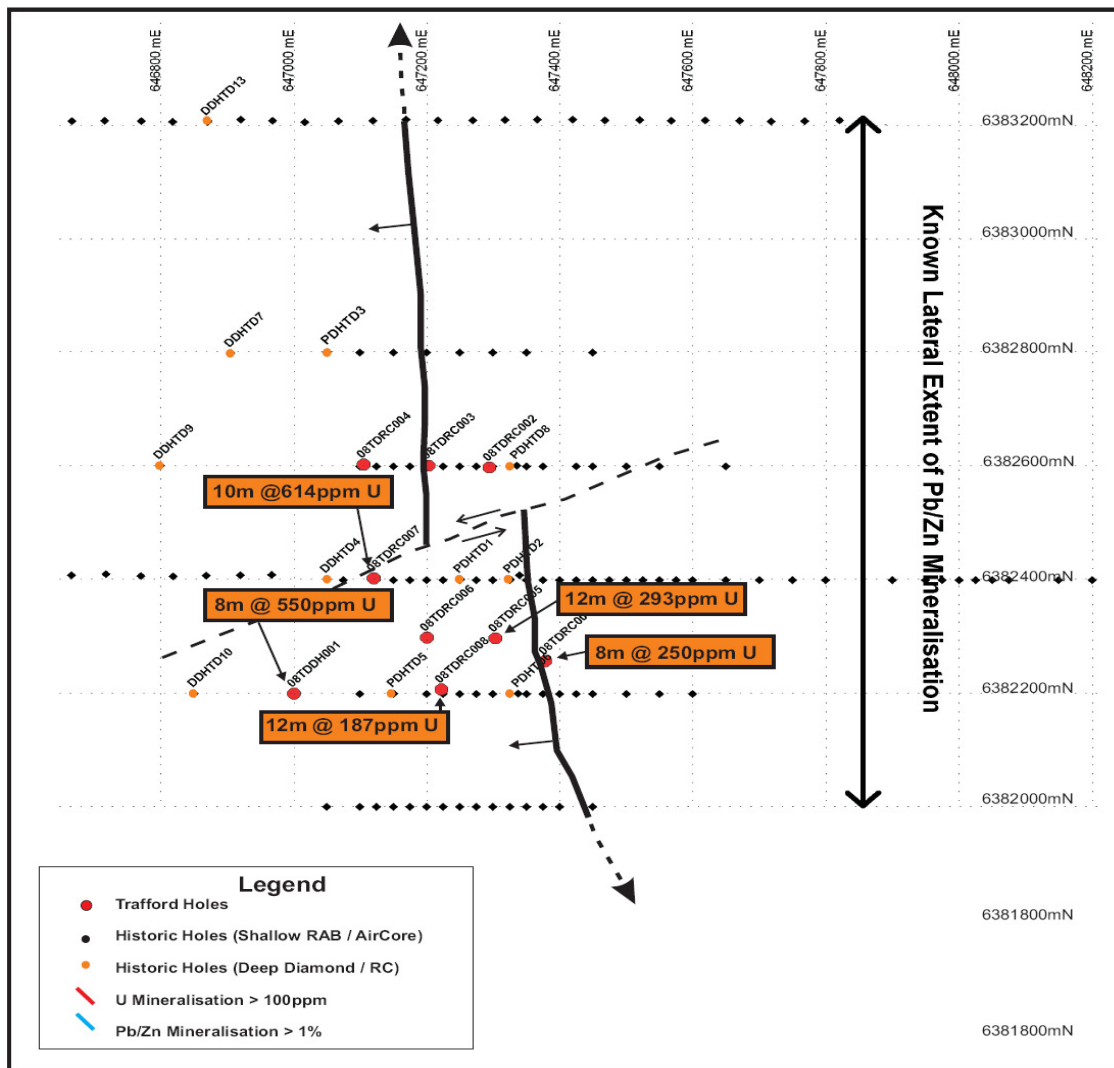


Figure 1

Figure 2 shows the uranium and lead/zinc/silver mineralisation drill intercepts in cross section relative to the geology at Telephone Dam. The uranium mineralisation appears to be concentrated in the same weathered carbonate horizon (the Telephone Dam Unit) that hosts the lead / zinc and silver mineralisation. Weathering of this unit extends to depths in excess of 140m vertically below surface.

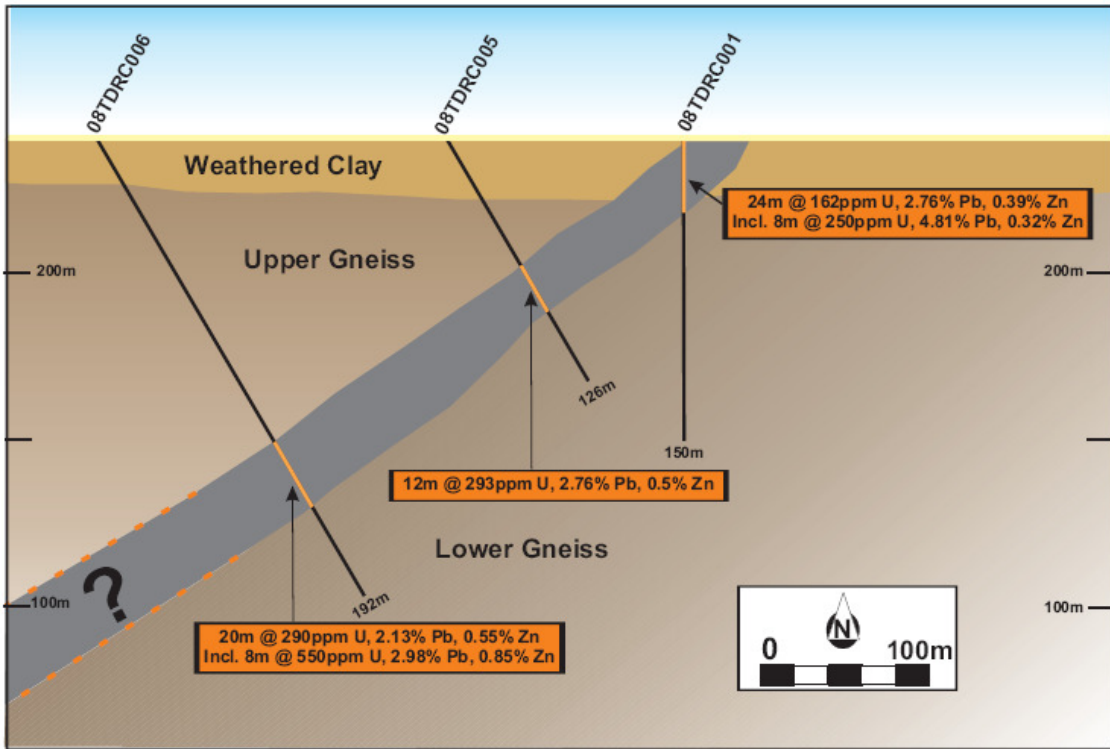


Figure 2

Ian Finch

Managing Director

Tel: 08 9485 1040

The information in this announcement that relates to Exploration Results is based on information compiled by Ian D. Finch, who is a Member of The Australasian Institute of Mining and Metallurgy and who has more than five years experience in the field of activity being reported on. Mr. Finch is a full-time employee of the company.

Mr. Finch has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr. Finch consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

## Corporate Governance

Trafford Resources is committed to implement and maintain the highest standard of Corporate Governance and has made it a priority to adopt systems of control and accountability as the basis for administration of its Corporate Governance. The Company has taken note of the ASX Corporate Governance Council's *Principles of Good Corporate Governance and Best Practice Recommendations*. The Company has followed each recommendation where the Board has considered the recommendation to be an appropriate benchmark for its corporate governance practices. Where the Company's corporate governance practices depart from a recommendation, the Board has fully disclosed the reason for the adoption of its own practice, in compliance with the "if not, why not" approach.

### Principle 2

**Recommendation 2.2:** The Chairperson should be an independent director.

**Explanation for Departure:** The Company has not formally appointed a Chairman, preferring to rely upon Mr. Finch as its executive director to fulfil this role. Mr. Ian Finch does not satisfy all of the Independence Criteria. The Board believes that Mr. Finch is the most appropriate person for the position as chair because of his extensive industry experience.

**Recommendation 2.3:** The roles of the chair and managing director should not be exercised by the same individual.

**Explanation for Departure:** While the Board recognises the importance of the need for the division of responsibilities between the chair and the managing director, the existing structure is considered appropriate to the Company's present circumstances. It provides a unified leadership structure which the Board believes is important given the Company's early stage of corporate development. Mr. Finch has been a major force in the current direction of the Company and has provided strong and effective leadership to the Board.